

Extreme Teen



WILLIS-KNIGHTON
FEDERAL CREDIT UNION

WINTER 2015
EDITION

HOW TO BALANCE WORK AND SCHOOL

Let's be honest. In today's teen world, life can be expensive. Trendy clothes, concert tickets, car payments, cell phone bills and the latest electronic gadgets can be costly. You could pile on the work hours to afford everything. But is that smart? Do those extra hours at work put your long-term earning power at risk? One thing is clear. It pays to succeed in school (literally). But let's take a look at some quick facts.

Diplomas = Dollars

High school graduates earn about \$7,000 more each year on average than those who don't finish high school. After 40 years, that adds up to more than \$200,000 in extra earnings!

College graduates with bachelor's degrees earn \$16,000 more each year on average than those who earn a high school diploma. After 40 years, that's a difference of \$900,000. That's almost a million bucks!

Scholars Win Scholarships

Most college scholarships give "free money" to students who have excellent grades in challenging courses and who are active in a few school or community organizations. Teens that choose to spend their time flipping burgers rather than taking and studying for Honors and Advanced Placement courses are closing the door to opportunities for saving BIG money in college. Plus, they are very likely costing themselves earning power over a lifetime.

Working That Works

Sure, iPods and new cars don't pay for themselves. So what's a system

for work that works?

The 10-Hour Technique – The National Institute for Work and Learning in Washington, D.C., recommends that teens should work only 10 hours a week, with most of those hours falling on the weekend.

Summertime is the Right Time – Want to supersize your paycheck? During the summer, you can jump head-first into a job without worrying about skipping schoolwork.



(Reprinted from the website, www.themint.org.)

The Money Question Contest You Could Win \$25!

Summer Contest Winner: La'Quaris Brooks

1. Read your newsletter • 2. Answer the question
3. Mail the form to:
8400 Mansfield Rd., Shreveport, LA 71108
or just bring it to the branch by January 30, 2015.
4. You'll be entered in a drawing for \$25

Your Name _____
Your Age _____
Parents Name _____
Address _____
Phone Number _____

QUESTION: COLLEGE GRADUATES EARN AN AVERAGE OF _____ MORE A YEAR THAN HIGH SCHOOL GRADUATES.

EXTREME TEEN SAVINGS ACCOUNT

For Ages 13-17

- Earn Dividends*
- Quarterly Newsletter
- Quarterly Contest
- Birthday Cards
- Passbook for Record Keeping
- Teens ages 16-17 may be Eligible for a Checking Acct.

HOW TO START

Open a save/savings account with a \$5 minimum deposit.

(Parent or guardian must sign as a joint owner of account *\$100 minimum balance to earn dividends. Converts to Regular Share Savings Account at age 18)

8400 Mansfield Road
Shreveport, LA 71108
318-621-0605
Fax: 318-635-4719

1507 Doctors Drive
Bossier City, LA 71111
318-629-5622
Fax: 318-629-5623

www.wkfcu.org

SAVING SMALL AMOUNTS CAN REALLY ADD UP! HERE'S AN EXAMPLE!

The first year you worked at a neighborhood park, you earned \$6.75 an hour. The second year, you got a 75 cent-an-hour raise. Doesn't sound like much, does it?

But if you do the math based on a 30-hour work week, you're earning \$22.50 more each week, or \$90 more each month. Over three months, that's \$270. If you look at it as only 75 cents an hour, you might not think about putting that 75 cent in your savings plan rather than spending it. You could just say, 75 cents—big deal. I may as well spend it.

You'd be wrong. In fact, if you could live with the same amount of spending money during summer #2 as you did during summer #1, you could save all \$270. If you respect even small amounts of money, they can turn into large amounts.



NEW LAW IN LOUISIANA LETS 16-YEAR-OLDS REGISTER TO VOTE

A new law starting this year allows 16-year-olds and 17-year-olds to register to vote when they get their driver's license. However, they can't vote until they are 18 years old. When they reach the age of 18, the registrar of voters will send them a card telling them they can now vote.





WINTER EDITION

EATS & CRAFTS

Be sure and ask your parents for permission and assistance before starting any project.

PRESIDENT'S DAY STAR WREATH

- SUPPLIES:**
Red, white and blue construction paper
A paper plate
Scissors
Glue
Optional - glitter



INSTRUCTIONS:
Cut a large hole in the center of the paper plate. Cut out a lot of stars from the red, white and blue paper. Glue the stars to the plate. Decorate the stars with the glitter.

BANANA BOAT DESERT

- SUPPLIES:**
Bananas
Strawberries
Blueberries
Whipped Cream



INSTRUCTIONS:
1. Remove the top 1/4 layer of the banana.
2. With a small melon scooper make a groove to hold the other fruit.
3. Spritz the banana with orange or lemon juice to prevent discoloration.
4. Fill the banana with assorted fruit. Garnish with whipped cream.

VALENTINE'S BEE PENCIL TOPPER

- SUPPLIES:**
Black and yellow pipe cleaners
Pencil
Glue
Construction paper
Wire cutters or kitchen scissors
Google eyes (optional)



INSTRUCTIONS:
1. Place your pencil in the middle of the black pipe cleaner.
2. Wrap both ends of your pipe cleaner around the top of the pencil, working your way up to the top and leaving the two ends loose at the top (for the antennae).
3. Cut your yellow pipe cleaner in half (you will only use half at the most). Starting at the bottom, wrap your yellow pipe cleaner all the way up to the top of the pencil.
4. Glue on some google eyes, or if you don't have any just cut out white circles from paper. Cut out two small hearts and write "Bee" and "Mine" on the hearts and glue them to your bee's antennae.

7 Ways Kids Can Earn Money

Sometimes, the things you want cost more money than you have. What do you do? You can either save up by not spending on other items, or you can try to earn some extra money. With a little work, a little creativity and an okay from your parents, you can start adding to your piggy bank.. Here are a few ideas to get you started:

1. Help out more at home. Ask your parents if you can help with any big projects around the house: cleaning or organizing the garage, basement, or attic.
2. Help people take care of their yards. Tell your neighbors that you would like to be their helping hand. Offer to help with grass-cutting, snow shoveling or leaf-raking. Make flyers and drop them off at houses in your neighborhood.
3. Wash cars or bikes. Turn your driveway into a neighborhood car wash.
4. Babysit little kids. Once you're legally old enough, take a babysitting class. Local hospitals usually offer these classes. Parents are always looking for a good sitter.
5. Start a dog-walking service. Feed, watch or walk dogs.
6. Sell unwanted items. Set up a "rummage sale." Some parks and schools hold big rummage sales. You could be a part of them. Some stores sell "used" toys and clothes. Ask your parents about this idea. They can help you find a store in your neighborhood.
7. Sell candy or baked goods. Bake some cookies and brownies and sell them at events.



WINTER COLORING CONTEST - YOU COULD WIN \$25

Winter Coloring Contest

Fall Winner: **Miya M. Lee**

Show off your coloring skills and you could win a \$25 deposit into your account.

Color the picture, then ask your parents to mail it to 8400 Mansfield Road, Shreveport, LA 71108 or bring it by the credit union by January 30, 2015.

(You must have a Scottie Savers Account to win.)

Your Name _____
Your Age _____
Parents Name _____
Address _____
Phone Number _____



Scottie Savers

Ages 12 and Younger

- Earn Scottie Bucks to "purchase" prizes
- Earn Dividends*
- Quarterly Newsletter
- Annual Birthday Card
- Passbook For Record Keeping

How To Start

Open a Share/Savings Account
With a \$5 minimum deposit

(*\$100 minimum balance to earn dividends. Accounts are opened under child's name and Social Security number with parent signing as joint owner. Converts to Extreme Teen Acct at age 13)