

Extreme Teen



WILLIS-KNIGHTON
FEDERAL CREDIT UNION

SUMMER 2021 EDITION

TIPS FOR TEENAGERS ON LANDING A SUMMER JOB

Openings abound now but may go quickly, so it's wise to submit applications soon. And don't wear jeans and a T-shirt to the interview.

Entry-level, teen-friendly jobs in the restaurant, fast-food, hospitality and leisure sectors are especially plentiful. Summer camps, which were shuttered last year, are reopening and eager to hire. Camp jobs helped develop communication, decision-making and conflict-resolution skills and are mainly outdoors.

How should I prepare to apply for a job?

Some teenagers may be seeking their first job. Others may be rusty on job-search skills if they didn't work last summer. So it's wise to brush up on basic employment search etiquette. Applying online has become the norm, but you may need to appear for an in-person interview.

Teenagers should keep in mind that they may be competing against more experienced people for job openings, as unemployed adults are also looking for work. So if you lack an employment history, emphasize other qualities: Flexibility is often an advantage for younger applicants, who may be able to accommodate a patchwork schedule that combines weekdays, evenings and weekends. It is also wise to know a little



something about the company. Even if you are just dropping off an application, dress like you are looking for a job.

The Money Question Contest

(partially reprinted from nytimes.com)

You Could Win \$25!

1. Read your newsletter • 2. Answer the question
3. Mail the form to:
8400 Mansfield Rd., Shreveport, LA 71108
or just bring it to the branch by July 26, 2021.
4. You'll be entered in a drawing for \$25

Your Name _____

Your Age _____

Parents Name _____

Phone Number _____

QUESTION: WHAT IS ONE ADVANTAGE TEENS MAY HAVE WHEN APPLYING FOR A SUMMER JOB?

EXTREME TEEN SAVINGS ACCOUNT

For Ages 13-17

Earn Dividends*
Quarterly Newsletter
Quarterly Contest
Birthday Cards

Passbook for Record Keeping
Teens ages 16-17 may be
eligible for a checking acct.

HOW TO START

Open a share/savings account with a \$5 minimum deposit.

(Parent or guardian must sign as a joint owner of account *\$100 minimum balance to earn dividends. Converts to Regular Share Savings Account at age 18)

8400 Mansfield Road
Shreveport, LA 71108
318-621-0605
Fax: 318-635-4719

1507 Doctors Drive
Bossier City, LA 71111
318-629-5622
Fax: 318-629-5623

www.wkfcu.org

Do teenagers have taxes deducted from their paychecks?

If you are an employee of a company, your employer will generally withhold payroll taxes, like those for Social Security and Medicare, from your paycheck. "There's no getting out of that," said Rhonda Collins, the director of tax content and government relations for the National Association of Tax Professionals. (The I.R.S. allows an exception for children under 18 who work for their parents in a family business.)

Parents might want to talk with teenagers to explain why their first paychecks will probably be less than what they have calculated in their heads, said Cari Weston, the director of tax practice and ethics with the American Institute of Certified Public Accountants. But teenagers who have only wage income generally won't owe federal income taxes if they earn less than the standard deduction, which is \$12,550 for single filers in 2021. When you start work, you will probably be asked to fill out a W-4 form, which employers use to know how much in income taxes to withhold from your paycheck. If you didn't owe income taxes last year and expect not to owe them this year, you can simply write "EXEMPT" on the form (in the space below Step 4C). That way, you won't have income taxes withheld, Ms. Collins said.

If you have multiple jobs or also have income from gig work or investments, you may want to consult a parent or another adult for help in filling out the form, which recently got a makeover and can be a bit daunting. If you work for yourself mowing lawns or babysitting and make more than \$400 after expenses, you may still owe self-employment taxes — the payroll taxes that an employer would normally withhold — even if you don't earn enough to pay income taxes, Ms. Collins said. Many people don't report such income, she said, but "you should."

If you're working as a restaurant server, remember that tips are taxable as wages.

Can I open a retirement account with my summer earnings?

Yes. Financial planners say a Roth I.R.A. is a smart savings vehicle that can grow over a lifetime for young people with earned income. An adult must open the account for children under 18. The child typically takes control of it at age 18 or 21, depending on the state. A parent or another adult can contribute on behalf of the child as long as the deposits don't exceed the child's earnings. (The maximum total contribution to a Roth I.R.A. for 2021 is \$6,000.) Contributions — but not interest or investment earnings — can also be tapped for emergencies or college expenses, tax- and penalty-free.

Use your Extreme Teen account to save a portion of your money each time you get paid. Teens 16 and 17 can open a checking account and get a debit card.



SUMMER EDITION EATS & CRAFTS

Be sure and ask your parents for permission and assistance before starting any project.

PAPER ROLL BEE

1. Cut a strip of yellow paper to cover the toilet paper roll. Glue it
2. Cut & glue 3 strips of black paper long enough to wrap around roll.
3. Cut heart shape from white paper. Turn upside down & glue to back for wings.
4. Cut a head from yellow paper. Cut antennae from the black paper
5. Glue antennae to top of head. Add wiggly eyes and pom pom for a nose
6. Glue the head onto the body



PATRIOTIC PRETZEL STICKS

Ingredients
Long fat pretzel sticks
White chocolate, blue and red candy melts
Patriotic sprinkles or red and blue sprinkles



- Instructions:**
1. Melt white candy melt in microwave
 2. Dip ends of pretzel sticks halfway or 3/4 up pretzel. Put on wax paper
 3. Melt blue melts and dip white end.
 4. Add sprinkles while blue chocolate is still wet
 5. Melt red candy melt. Drizzle on the bottom for stripes
 6. Let set on wax paper

PATRIOTIC ICE CREAM CONE CUPCAKE

Ingredients
Red Ice Cream Cones
White Cake Mix
White Frosting
Patriotic Sprinkles
Cherries
Blue Food Coloring



- Instructions:**
1. Prepare Cake Mix
 2. Fill each ice cream cone about 3/4 full
 3. Place filled cones on cookie sheet. Bake at 350 degrees 15-17 minutes
 4. Divide white frosting in half. Color one half blue. Leave the other white
 5. Frost the cones with white frosting and then the blue.
 6. Sprinkle with patriotic sprinkles. Add a cherry on top.

PARENTS -- SAFETY GUIDELINES FOR SUMMER CAMP 2021

Children can enjoy summer camp this year as long as safety precautions to prevent COVID-19 are taken. Summer camp 2021 is considered a safe activity, with the American Academy of Pediatrics (AAP) and Centers for Disease Control and Prevention (CDC) saying it's actually beneficial for children as long as proper mitigation measures are taken. Here are some guidelines for parents:

Guidelines for Summer Camps

- Camp operators, staff, and eligible campers should get vaccinated when possible.
- Encourage frequent hand-washing and covering coughs & sneezes.
- Maintain a healthy environment, regular cleaning and disinfecting, and the sharing of items should be discouraged.
- If camp is inside, there should be as much ventilation as possible.
- If everyone is vaccinated, masks aren't needed unless required by law.
- Unvaccinated individuals over 2 years old should wear masks indoors.

However, all campers can be required to wear masks indoors. Regardless of vaccination status, no one needs to wear masks outdoors. However, the CDC does encourage unvaccinated people to wear a mask in a crowded outdoor setting or dining activities that involve sustained close contact.



- Guidelines vary if everyone (campers and staff) is vaccinated or is not vaccinated.

With safety measures in place, camp is a go!
(Partially reprinted from parents.com.)



Summer Coloring Contest

YOU COULD WIN \$25

Show off your coloring skills and you could win a \$25 deposit into your account.

Color the picture then ask your parents to mail it to 8400 Mansfield Rd, Shreveport, LA 71108 or bring it by the credit union by July 26, 2021.

Spring Winner - Mijja Lee

Your Name _____

Your Age _____

Parents Name _____

Address _____

Phone Number _____

- Earn Scottie Bucks to "purchase" prizes
- Earn Dividends*
 - Quarterly Newsletter
 - Annual Birthday Card
 - Passbook For Record Keeping

How To Start
Open a Share/Savings Account
With a \$5 minimum deposit

