



WILLIS-KNIGHTON FEDERAL CREDIT UNION

**To Skip-a-Payment, complete the form
and drop it off at either branch!**

Name _____

Member# _____

List the Loan ID Number You Wish to Skip:

Choose the Month to Skip: (you may only skip one):

____ November (Deadline November 8)

____ December (Deadline December 6)

Choose How to Pay the \$30 Processing Fee Per Loan:

____ Transfer From Savings

____ Transfer From Checking

____ Cash

____ Check

Your Signature _____

Joint Signature _____

(If necessary)

For Credit Union Use Only :

Fee posted by _____

Payment changed by _____

Date _____

Skipping two consecutive bi-weekly payments is equal to skipping one monthly payment on your loan. By signing above, you authorize Willis-Knighton Federal Credit Union to extend your final loan payment by one month. The \$30 processing fee per loan will be automatically deducted from your savings or checking account or you may pay with cash or check. Interest will continue to accumulate on your loan during the period that you skip your payment. Payments made through payroll deduction or direct deposit will be deposited into your share savings account for the period that you are skipping your payments. Your account must be in good standing to be eligible for the skip-a-payment program. Real Estate loans, credit cards, first payment loans, and delinquent loans are not eligible for this promotion. You may only skip one month.